

January 14, 2021

To whom it may concern:

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Notification Regarding Booking of Non-operating Expenses

Sansan, Inc. (the “Company”) announces today that it has booked the following non-operating expenses in the financial results for the six months ended November 30, 2020.

1. Details of the Non-operating Expenses

Currently, our equity-method affiliates include CREATIVE SURVEY Inc., which handles online survey tools, SATORI Inc., which develops and sells marketing automation tools, etc.

Many of these affiliated companies accounted for by the equity method companies are currently at the stage of aggressive investment for business growth, such as product development and marketing. Since the Company has posted a deficit, an equity-method investment loss of ¥157 million will be recorded.

2. Outlook

The aforementioned non-operating expenses have been fully reflected in the financial results announced today as the “Financial Results for FY2020 Q2.” Although the Company is expecting to record a surplus in both ordinary profit and profit attributable to owners of parent for FY2020, it is difficult to make a precise forecast. Accordingly, the Company will refrain from disclosing a concrete forecast at this point in time.