To whom it may concern:

Company name Sansan, Inc.

Representative Chikahiro Terada,

Representative Director & CEO

(Code: 4443 TSE 1st Section)

Contact Muneyuki Hashimoto,

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Notification Regarding Booking of Gain on Sale of Investment Securities

Sansan, Inc. ("the Company") announces that, having today made the decision to sell part of its holdings of investment securities, it is expecting to book gain on sale of investment securities as set out below.

1. Reason for sale of investment securities

To improve the efficiency of owned assets

2. Details of sale of investment securities

Shares being sold Part of shares held in WingArc1st Inc.

Gain on sale (expected amount) ¥979 million

Sale execution settlement date July 19 to 20, 2021

3. Outlook

It is planned that the abovementioned gain on sale of investment securities will be recorded as nonoperating income or extraordinary income in the first quarter financial results for the fiscal year ending May 2022. Although the Company is expecting to record a surplus in both consolidated ordinary profit and profit attributable to owners of parent in the fiscal year ending May 2022, since this is difficult to precisely estimate at this time, the disclosure of a specific forecast figure is not being carried out.

As stated in the Notification Regarding Capital and Business Alliance with WingArc1st Inc., announced on November 1, 2019, the Company has been advancing a capital and business alliance with the company. There will, however, be no change in the relationship with the company arising from the partial sale of the company's shares, and the plan is to continue the capital and business alliance.