

August 2, 2022

To whom it may concern:

Company name	Sansan, Inc.
Representative	Chikahiro Terada, Representative Director & CEO (Code: 4443 TSE Prime Market)
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Notification Regarding Partial Amendments in Capital and Business Alliance with WingArc1st Inc. and Booking of Non-operating Income

Sansan, Inc. (“the Company”) announces that, having today made the decision to sell part of its holdings of investment securities, it is expecting to book non-operating income as set out below.

1. Reason for sale of investment securities

To improve the efficiency of owned assets

2. Details of sale of investment securities

Shares being sold WingArc1st Inc.

Gain on sale (expected amount) –

Sale execution settlement date August 2 to 3, 2022

*The transaction will be done off-market. The Company will announce the amount of gain on sale of investment securities as soon as it is fixed.

3. Outlook

It is planned that the abovementioned gain on sale of investment securities will be recorded as non-operating income in the first quarter financial results for the fiscal year ending May 2023. For multi-step profit or loss under consolidated operating profit or loss in the fiscal year ending May 2023, the Company refrains from disclosing a concrete forecast because it is difficult to make a reasonable estimate of share-based payment expenses, which may vary significantly depending on the level of the Company’s stock price, and some non-operating profit or loss items.

As stated in the Notification Regarding Capital and Business Alliance with WingArc1st Inc., announced on November 1, 2019, the Company has been advancing a capital and business alliance with the company. Although the capital relationship will be terminated because of the sale of the company's shares, the plan is to continue the business alliance.