

July 13, 2023

To whom it may concern:

Company name	Sansan, Inc.
Representative	Chikahiro Terada, Representative Director & CEO (Code: 4443 TSE Prime Market)
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Notification Regarding Relocation of Head Office

Sansan, Inc. (“the Company”) announces that, as detailed below, a resolution was passed at the meeting of its Board of Directors held on July 13, 2023, to relocate its head office.

1. New Location of Head Office

Shibuya Sakura Stage SHIBUYA TOWER, 1-1, Sakuragaoka-cho, Shibuya-ku, Tokyo

2. Timing of Relocation

July 2024 (planned)

3. Reasons for Relocation

As part of its growth strategy, the Group is at the present time strengthening its recruitment of human resources and with this relocation will secure an office floor area compatible with future increases in personnel. By consolidating multiple bases, we are also working to improve productivity and operational efficiency, leading to enhancement of the office-centric work style (taking the office as the starting point while combining remote work) that we have adopted as policy.

4. Impact on Business Performance

Some non-operating expenses are expected to be incurred in connection with this relocation, but factors such as the details, amounts and the timing of their incurrence are currently under scrutiny. The Company will promptly issue a notification in the event that these give rise to matters that should be disclosed. However, with regard to the impact on operating expenses (cost of sales or selling, general and administrative expenses) in the financial results for the fiscal year ending May 31, 2024, these have been factored into the consolidated earnings forecasts for the fiscal year ending May 31, 2024, which was announced today.

For multi-step profit or loss under consolidated operating profit or loss in the fiscal year ending May 2024, the Company refrains from disclosing a concrete forecast because it is difficult to make a reasonable estimate of share-based payment expenses, which may vary significantly depending on the level of the Company’s stock price, and some non-operating income or expenses.

5. Other

Since the current head office and the new head office are in the same district, there will be no amendment to the Articles of Incorporation.