

July 11, 2024

To whom it may concern:

Company name	Sansan, Inc.
Representative	Chikahiro Terada, Representative Director & CEO (Code: 4443 TSE Prime Market)
Contact	Muneyuki Hashimoto, Director, Executive Officer, CFO
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Notification Regarding Share Repurchase

(Share repurchase based on the Articles of Incorporation in accordance with Article 459, Paragraph 1, Item 1 of the Companies Act of Japan)

Sansan, Inc. (“the Company”) announces today that a resolution was passed at the meeting of its Board of Directors held on July 11, 2024, regarding the following matters pertaining to share repurchases in accordance with the provisions of its Articles of Incorporation in accordance with Article 459, Paragraph 1, Item 1 of the Companies Act.

1. Reason for Share Repurchases

Because the Company’s business is in a growth phase, along with strengthening our financial position and improving our internal reserves for further business expansion, we believe that making allocations for business expansion will lead to the greatest return on profits to our shareholders, which is why we have not conducted shareholder returns until now.

As announced today, in addition to the Company’s strong performance for the fiscal year ended May 31, 2024 that was driven by growth in our main business, we have set medium-term financial policy to accelerate profit growth while continuing to invest for sales growth from the fiscal year ending May 31, 2025 through the fiscal year ending May 31, 2027. Based on these circumstances, we have determined that we are now in a financial condition to return profits to shareholders. Specifically, we will repurchase our own shares as part of our shareholder returns, taking into consideration stock price trends and the share dilution ratio resulting from the issuance of stock options.

2. Details of Share Repurchases

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of shares to be repurchased	200,000 shares (maximum) (up to 0.16% of total number of shares issued and outstanding (excludes treasury stock))
(3) Total purchase price	¥300 million (maximum)
(4) Period of repurchase	From July 12, 2024 to August 31, 2024
(5) Method of repurchases	Market purchases on the Tokyo Stock Exchange

(Reference) Treasury stock held as of May 31, 2024

Total number of shares issued and outstanding (excludes treasury stock)	125,834,545 shares
Total number of treasury stock	871 shares