

To whom it may concern:

Company name	Sansan, Inc.
Representative	Chikahiro Terada, Representative Director & CEO (Code: 4443 TSE Prime Market)
Contact	Muneyuki Hashimoto, Director, Executive Officer, CFO
Tel	+81-3-6758-0033

(Corrections / Corrections of Numerical Data) Notice Regarding Partial Correction to Financial Results for FY2023 Q4 and Prior Fiscal Years

Sansan, Inc. (the "Company") hereby announces corrections to Financial Results for FY2023 Q4 released on July 11, 2024 as follows. As numerical data has also been corrected, the corrected numerical data is also sent.

In addition, the Company announces corrections to Financial Results and Annual Securities Reports for prior fiscal years as follows. A correction report on Annual Securities Reports for prior fiscal years has also been submitted to the Kanto Local Finance Bureau.

1. Details and Reasons for Corrections

These corrections have been made because it was found that share acquisition rights and non-controlling interests should have been deducted from net assets on the balance sheet in the calculation of consolidated and non-consolidated net assets per share for the fiscal years ended May 31, 2019 through 2023, but were not deducted, resulting in an error in the actual figures.

2. Corrections to Financial Results for FY2023 Q4

The corrected places are indicated by underlining.

Summary Information of the Attached Material

1. Consolidated financial results for the fiscal year ended May 31, 2024 (from June 1, 2023 to May 31, 2024)

(2) Consolidated financial position
(Before correction)

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
May 31,2024	37,592	14,772	37.3	111.30
May 31,2023	31,200	13,190	40.6	<u>105.18</u>

Reference: Equity
As of May 31,2024: ¥14,005 million
As of May 31,2023: ¥12,660 million

(After correction)

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
May 31,2024	37,592	14,772	37.3	111.30
May 31,2023	31,200	13,190	40.6	<u>100.95</u>

Reference: Equity
As of May 31,2024: ¥14,005 million
As of May 31,2023: ¥12,660 million

(Reference) Overview of non-consolidated financial results

Non-consolidated financial results for the fiscal year ended May 31, 2024 (from June 1, 2023 to May 31, 2024)

(2) Non-consolidated financial position

(Before correction)

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
May 31, 2024	37,386	15,046	38.5	144.50
May 31, 2023	31,124	13,352	41.4	<u>106.47</u>

Reference: Equity

As of May 31, 2024: ¥14,408 million

As of May 31, 2023: ¥12,895 million

(After correction)

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
May 31, 2024	37,386	15,046	38.5	144.50
May 31, 2023	31,124	13,352	41.4	<u>102.82</u>

Reference: Equity

As of May 31, 2024: ¥14,408 million

As of May 31, 2023: ¥12,895 million

Page 21 of the Attached Material

3. Consolidated financial statements and significant notes thereto

(5) Notes to consolidated financial statements Going concern assumption

Per share information

(Before correction)

(Yen)

	Fiscal year ended May 31, 2023 (from June 1, 2022 to May 31, 2023)	Fiscal year ended May 31, 2024 (from June 1, 2023 to May 31, 2024)
Net assets per share	<u>105.18</u>	111.30
Basic earnings(loss)per share	-1.13	7.59
Diluted earnings per share	—	7.47

Notes Omission

(After correction)

(Yen)

	Fiscal year ended May 31, 2023 (from June 1, 2022 to May 31, 2023)	Fiscal year ended May 31, 2024 (from June 1, 2023 to May 31, 2024)
Net assets per share	<u>100.95</u>	111.30
Basic earnings(loss)per share	-1.13	7.59
Diluted earnings per share	—	7.47

Notes Omission

3. Corrections to Financial Results for Prior Fiscal Years

(Documents subject to the correction)

Financial Results

Consolidated Financial Results for FY2018 Q4 (Under Japanese GAAP)

Consolidated Financial Results for FY2019 Q4 (Under Japanese GAAP)

Consolidated Financial Results for FY2020 Q4 (Under Japanese GAAP)

Consolidated Financial Results for FY2021 Q4 (Under Japanese GAAP)

Consolidated Financial Results for FY2022 Q4 (Under Japanese GAAP)

Securities Reports

Annual Securities Report for the 12th Term (from June 1, 2018 to May 31, 2019)

Annual Securities Report for the 13th Term (from June 1, 2019 to May 31, 2020)

Annual Securities Report for the 14th Term (from June 1, 2020 to May 31, 2021)

Annual Securities Report for the 15th Term (from June 1, 2021 to May 31, 2022)

Annual Securities Report for the 16th Term (from June 1, 2022 to May 31, 2023)

(Corrections)

The corrections in each of the documents subject to the correction are as follows. Please be noted that the Company implemented a stock split of common shares at a ratio of 4-for-1 on December 1, 2021. Accordingly, the corrected figures of actual results for the fiscal year ended May 31, 2021 are presented in two ways, one without retroactive effect of this stock split and the other with retroactive effect of this stock split, responding to the disclosure status in each of the prior financial results.

These corrections have no impact on the consolidated and non-consolidated financial statements.

[Without retroactive effect of stock split] (Yen)

Item	Fiscal year	Before correction (A)	After correction (B)	Change (B-A)	Percentage change (%)
Net assets per share (Consolidated)	FY2018	114.60	114.24	-0.36	-0.3
	FY2019	338.89	338.55	-0.34	-0.1
	FY2020	403.57	401.37	-2.20	-0.5
Net assets per share (Non-consolidated)	FY2018	114.71	114.34	-0.37	-0.3
	FY2019	340.82	340.48	-0.34	-0.1
	FY2020	414.74	412.63	-2.11	-0.5

[With retroactive effect of stock split] (Yen)

Item	Fiscal year	Before correction (A)	After correction (B)	Change (B-A)	Percentage change (%)
Net assets per share (Consolidated)	FY2020	100.89	100.34	-0.55	-0.5
	FY2021	96.78	95.59	-1.19	-1.2
	FY2022	105.18	100.95	-4.23	-4.0
Net assets per share (Non-consolidated)	FY2020	103.68	103.16	-0.52	-0.5
	FY2021	105.06	103.92	-1.14	-1.1
	FY2022	106.47	102.82	-3.65	-3.4