

May 19, 2026

To whom it may concern:

Company name	Sansan, Inc.
Representative	Chikahiro Terada, Representative Director & CEO (Code: 4443 TSE Prime Market)
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Notification Regarding Revision of Dividend Forecast (Initial Dividend) and Share Repurchase

(Share repurchase based on the Articles of Incorporation in accordance with Article 459, Paragraph 1, Item 1 of the Companies Act of Japan)

Sansan, Inc. (the “Company”) announces today that at its Board of Directors’ meeting held on May 19, 2026, it resolved to revise its year-end dividend forecast for the fiscal year ending May 31, 2026. In addition, the Company resolved on matters regarding the share repurchase pursuant to the provisions of its Articles of Incorporation in accordance with Article 459, Paragraph 1, Item 1 of the Companies Act.

1. Revision of Dividend Forecast (Initial Dividend)

(1) Reason for Revision

The Company considers the appropriate return of profits to shareholders to be one of its important management policies, and its basic policy is to implement stable shareholder returns while considering the balance with internal reserves. Furthermore, in implementing shareholder returns, the Company refers to the distributable amount and comprehensively considers its financial condition, capacity for growth investment, market environment, stock price level, and other factors. For the time being, the Company intends to position the acquisition of treasury stock as the primary means of shareholder return while considering the optimal combination with dividends.

As announced on April 10, 2026, for the fiscal year ending May 31, 2026, both net sales and adjusted operating profit (operating profit + share-based payment expenses + expenses that arise from business combinations) have been progressing steadily. Furthermore, in its financial policy through the fiscal year ending May 31, 2027, the Company has upwardly revised its policy for the adjusted operating profit margin for the fiscal year ending May 31, 2027, to 20% to 23%.

As a result of achieving stable and continuous business growth to date, the Company is now in a phase where profit growth is structurally accelerating. Based on these circumstances, as a return of profits to shareholders, the Company has determined that it is fully capable of stable business operations and execution of growth investments in the future even after implementing the acquisition of treasury stock described below, and has decided to pay a dividend for the first time.

Going forward, with a view to maximizing shareholder value over the medium to long term, the Company aims to increase the amount of shareholder returns in line with profit growth under its policy of implementing stable shareholder returns.

(2) Details of Revision

	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast	—	0.00 yen	0.00 yen
Revised forecast	—	2.50 yen	2.50 yen
Current results (fiscal year ending May 31, 2026)	0.00 yen	—	—
Previous results (fiscal year ended May 31, 2025)	0.00 yen	0.00 yen	0.00 yen

2. Share Repurchases

(1) Reason for Share Repurchases

Currently, the Sansan Group views the evolution of technology, including generative AI, as a major business opportunity, and is working to increase the added value of existing businesses and create new value through the development of new functions and other initiatives. Through these initiatives, the Company believes it can achieve sustainable growth and enhance corporate value over the medium to long term.

On the other hand, in light of the potential for such business growth and the medium- to long-term corporate value the Company aims for, it has determined that the current stock price level does not sufficiently reflect the value of the Group.

Against this backdrop, the Company has comprehensively considered its financial position and capacity for future growth investment, and has decided to acquire its own shares to enhance shareholder returns based on the basic policy for shareholder returns described in "1. Revision of Dividend Forecast (Initial Dividend) (1) Reason for Revision," and as part of a flexible capital policy aimed at improving capital efficiency.

(2) Details of Share Repurchases

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| (a) Class of shares to be repurchased | Common stock of the Company |
| (b) Total number of shares to be repurchased | 2 million shares (maximum)
(up to 1.58% of total number of shares issued and outstanding (excludes treasury stock)) |
| (c) Total purchase price | ¥2 billion (maximum) |
| (d) Period of repurchase | From May 20, 2026 to June 30, 2026 |
| (e) Method of repurchases | Market purchase on the Tokyo Stock Exchange based on a discretionary investment contract |

(Reference) Treasury stock held as of February 28, 2026

Total number of shares issued and outstanding (excludes treasury stock)	126,638,234 shares
Total number of treasury stock	142,622 shares